

This matrix outlines the states where broker and/or originator licensing is required to close a loan. Ameritrust closes loans in all states except North Dakota and South Dakota.

State	Broker License Required	Originator License Required	Notes
Alabama (AL)	No	No	Must close in LLC or Corp
Alaska (AK)	No	No	Must close in LLC or Corp
Arizona (AZ)	No	No	Broker: License required >4 units Originator: No license required >4 units Commercial: Separate commercial license required
Arkansas (AR)	No	No	
California (CA)	Yes	Yes	Originator: No license required for DSCR loans only
Colorado (CO)	No	No	
Connecticut (CT)	No	No	
Delaware (DE)	No	No	Must close in LLC or Corp
District of Columbia (DC)	No	No	
Florida (FL)	No	No	Must close in LLC or Corp if not licensed Broker & Originator: License required ≥5 units and commercial properties
Georgia (GA)	No	No	
Hawaii (HI)	No	No	Must close in LLC or Corp
Idaho (ID)	Yes	Yes	
Illinois (IL)	No	No	
Indiana (IN)	No	No	Must close in LLC or Corp
Iowa (IA)	No	No	
Kansas (KS)	No	No	Must close in LLC or Corp if not licensed
Kentucky (KY)	No	No	
Louisiana (LA)	No	No	
Maine (ME)	No	No	Must close in LLC or Corp
Maryland (MD)	No	No	
Massachusetts (MA)	No	No	Must close in LLC or Corp
Michigan (MI)	No	No	
Minnesota (MN)	Yes	Yes	
Mississippi (MS)	No	No	Must close in LLC or Corp
Missouri (MO)	No	No	
Montana (MT)	No	No	Must close in LLC or Corp
Nebraska (NE)	No	No	Must close in LLC or Corp
Nevada (NV)	Yes	Yes	
New Hampshire (NH)	No	No	Must close in LLC or Corp
New Jersey (NJ)	No	No	Must close in LLC or Corp if not licensed Prepayment Penalty permitted only for C-Corp borrowers
New Mexico (NM)	No	No	
New York (NY)	No	No	
North Carolina (NC)	No	No	
North Dakota (ND)			
Ohio (OH)	No	No	
Oklahoma (OK)	No	No	
Oregon (OR)	Yes	Yes	
Pennsylvania (PA)	Yes	Yes	Must close in LLC or Corp if not licensed
Rhode Island (RI)	No	No	Must close in LLC or Corp
South Carolina (SC)	No	No	
South Dakota (SD)			
Tennessee (TN)	No	No	Originator: License not required when interest rate <9.5%
Texas (TX)	No	No	
Utah (UT)	Yes	Yes	
Vermont (VT)	Yes	Yes	
Virginia (VA)	No	No	Must close in LLC or Corp if not licensed
Washington (WA)	No	No	Must close in LLC or Corp
West Virginia (WV)	No	No	Must close in LLC or Corp
Wisconsin (WI)	No	No	
Wyoming (WY)	No	No	Must close in LLC or Corp