

Ameritrust Mortgage Corporation TPO Appraisal Transfer Policy

This policy outlines the requirements and procedure for transferring appraisals to Ameritrust Mortgage Corporation within the TPO channel. It ensures compliance with regulatory standards and maintains consistency across all transactions.

General Requirements for All Appraisal Transfers

1. **Appraisal Assignment / Transfer Letter:** From the transferring lender to Ameritrust Mortgage Corporation.
2. **Appraisal Report**
3. **Submission Summary Reports (SSRs)**
 - The Fannie Mae SSR must include the Collateral Underwriter (CU) risk score.
 - **Note:** The maximum acceptable CU score for all transferred appraisals is **3.5**.
4. **Invoice**
5. **XML File**
6. **Appraisal Independence Requirements (AIR) / Compliance Certificate**
7. **Borrower Acknowledgement**

Note: If a second appraisal is required, it must be obtained from a different appraisal company, though it may be through the same Appraisal Management Company (AMC). Requests for exceptions to this requirement will be considered on a case-by-case basis.

In cases where appraisal revisions are necessary, the broker is responsible for coordinating with the transferring lender or the AMC to obtain the required documents and/or revisions.

Additional Requirements by Loan Type

FHA Appraisals

- **Appraisal Assignment:** Must be processed through FHA Connection from the transferring lender to Ameritrust Mortgage Corporation.
- **Lender Mortgagee ID:** 7099000002

VA Appraisals

- **Case Number Transfer:** The original lender is to transfer the VA case number to Ameritrust Mortgage Corporation.
- **Required Information:** Provide the VA Lender ID (7061490000) and the following address:
Ameritrust Mortgage Corporation
17341 Irvine Blvd, Suite 285
Tustin, CA 92780-3010

USDA Appraisals

- **Case Number Transfer:** The original lender is to transfer the USDA case number to Ameritrust Mortgage Corporation.
- **Required Information:** Provide the following address:
Ameritrust Mortgage Corporation
17341 Irvine Blvd, Suite 285
Tustin, CA 92780-3010