

Escrow Holdback Request		
Submit completed Escrow Holdback Request Form to: escrowholdback@ameritrust-mortgage.com		Submitted By:
		Request Date:
Loan Information		
Loan Number:	Loan Program:	
Borrower Name:	Construction:	
Channel:		
Escrow Holdback Requirements		
Ineligible Transaction and Loan Programs:	Requirements:	
• Prime Jumbo AUS	• The Title Company/Closing Agent must agree to hold the funds.	
• HUD REO (203(k)) & energy Efficient Mortgages (EEM)	• Escrow Holdback must be approved prior to Clear to Close.	
• Non-Delegated Loans	• Identity of Interest or conflicts of interest between contractor and	
• Refinance Transactions	other parties to the transaction are prohibited.	
	• Documentation of completion must be submitted to Ameritrust	
	Mortgage Corporation within 30 days of the Note date.	
Escrow Funds Percentage Requirements:	Repair Cost Details:	
Escrow holdback must be equal to the following % of estimated repair costs:	Repair Costs	\$
100%: FHA and USDA	Certificate of Completion (1004D) Fee	\$
120% for Fannie Mae, Freddie Mac, and NQM	Total Escrow Amount	\$
150% for VA	Responsible for Providing Escrow Holdback:	
	Seller	Borrower*
<i>*If the borrower is providing escrow holdback, the source of funds must be documented in accordance with assets/funds guidelines.</i>		
Required Documentation		
Appraiser's itemization of work to be completed.		
Two (2) bids from third party contractors detailing repair costs.		
Contractor bids provided includes all required work to be completed:	Yes	No
Contractor bids includes complete contact information:	Yes	No
Contractor is qualified and/or licensed to complete the required repairs:	Yes	No
Escrow Holdback Request Details		
Subject to items from the appraisal:		
Appraiser provide detailed list or required repairs:	Yes	No
Repairs quality as <i>health and safety</i> related:	Yes	No
Specific work to be completed by the contractor:	Yes	No
Release of Funds Notification		
Ameritrust Mortgage Corporation will notify the Title Company or Escrow Agent when the escrow holdback is authorized to be released. No funds will be disbursed without prior written authorization from Ameritrust Mortgage Corporation.		