

Non-QM Prepayment Penalty Matrix	
<b>Occupancy</b>	Non-Owner Occupied, Investment
<b>Lien Position</b>	Minimum 1yr prepayment penalty required on DSCR 2 <sup>nd</sup> liens where allowed by state. Prepayment penalties eligible on non-owner occupied business purpose 2 <sup>nd</sup> liens where allowed by state.
Allowable Types of PPP Structures (Unless otherwise noted below)	
1) 6 Months Interest on the amount prepaid > 20% of the original loan balance in any 12-Month period	
2) 3%, 4%, or 5% Fixed Percentage	
3) Declining structures that do not exceed 5% and do not drop below 3% in the first 3 years. <u>Example:</u> 5 YR PPP: 5%/4%/3%/2%/1%   4 YR PPP: 5%/4%/3%/2%   3 YR PPP: 5%/4%/3%   2 YR PPP: 4%/3%   1 YR PPP: 3%	
4) All DSCR Multi 5-10 Residential or 2-8 Mixed Use properties, eligible PPP terms are: 5% Fixed Percentage or Declining that do not exceed 5% and do not drop below 3% in the first 3 years.	

State	Borrower Type	Loan Amount	Amortization Type	Terms
Alabama	Any	Any	Any	Standard
Alaska	Any	Any	Any	Prohibited
Arizona	Any	Any	Any	Standard
Arkansas	Any	Any	Any	3 YR Term MAX
California	Any	Any	Any	Standard
Colorado	Any	Any	Any	Standard, State Specific Disclosure Required
Connecticut	Any	Any	Any	Standard
Delaware	Any	Any	Any	Standard
DC	Any	Any	Any	Standard
Florida	Any	Any	Any	Standard
Georgia	Any	Any	Any	Standard
Hawaii	Any	Any	Any	Standard
Idaho	Any	Any	Any	Standard
Illinois	Business Entity	Any	Any	Standard
	Natural Person	Any	Any	Prohibited
Indiana	Any	Any	Any	Standard
Iowa	Any	Any	Any	Standard
Kansas	Any	Any	Any	Prohibited
Kentucky	Any	Any	Any	3 YR Term MAX
Louisiana	Any	Any	Any	Standard *Prohibited if property is rural*
Maine	Any	Any	Any	Standard
Maryland	Any	Any	Any	3 YR Term MAX
Massachusetts	Any	Any	Any	Standard
Michigan	Any	Any	Any	6 MONTH Term MAX, 1% of UPB
Minnesota	Any	Any	Any	Prohibited
Mississippi	Any	Any	Any	Declining PPP Structure Only
Missouri	Any	Any	Any	Standard
Montana	Any	Any	Any	Standard
Nebraska	Any	Any	Any	Standard
Nevada	Any	Any	Any	Standard
New Hampshire	Any	Any	Any	Standard
New Jersey	C Corporation	Any	Any	Standard
	Natural Person	Any	Any	Prohibited
	LLC/Other Entities	Any	Any	Prohibited

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<b>New Mexico</b>	<b>Any</b>	<b>Any</b>	<b>Any</b>	<b>Prohibited</b>
<b>New York</b>	Any	Any	Any	Standard
<b>North Carolina</b>	Any	Any	Any	Standard
<b>North Dakota</b>	Any	Any	Any	Standard
<b>Ohio</b>	Any	\$116,356 or more*	Any	<b>6 MONTH Term MAX, 1% of UPB</b> *amount changes annually (2026: \$116,356)
	<b>Any</b>	<b>Less than \$116,356*</b>	<b>Any</b>	<b>Prohibited</b> *amount changes annually (2026: \$116,356)
<b>Oklahoma</b>	Any	Any	Any	Standard
<b>Oregon</b>	Any	Any	Any	Standard, State Specific Disclosure Required
<b>Pennsylvania</b>	Any	More than \$329,411*	Any	Standard, *amount changes annually (\$2026: \$329,411)
	<b>Any</b>	<b>\$329,411 or less*</b>	<b>Any</b>	<b>Prohibited</b>
<b>Rhode Island</b>	<b>Any</b>	<b>Any</b>	<b>Any</b>	<b>Prohibited</b>
<b>South Carolina</b>	Any	Any	Any	Standard
<b>South Dakota</b>	Any	Any	Any	Standard
<b>Tennessee</b>	Any	Any	Any	Standard
<b>Texas</b>	Any	Any	Any	Standard
<b>Utah</b>	Any	Any	Any	Standard
<b>Vermont</b>	<b>Any</b>	<b>Any</b>	<b>Any</b>	<b>Prohibited</b>
<b>Virginia</b>	Any	Any	Any	Standard
<b>Washington</b>	Any	Any	Fixed Rate	Standard
	<b>Any</b>	<b>Any</b>	<b>ARM</b>	<b>Prohibited</b>
<b>West Virginia</b>	Any	Any	Any	Standard
<b>Wisconsin</b>	Any	Any	Any	Standard, State Specific Disclosure Required
<b>Wyoming</b>	Any	Any	Any	Standard